

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme **Accelerate Resources Limited**ACN/ARSN **617 821 771****1. Details of substantial holder (1)**Name **Accelerate Resources Limited**ACN/ARSN (if applicable) **N/A**The holder ceased to be a substantial holder on **18/08/2020**The previous notice was given to the company on **19/05/2020**The previous notice was dated **18/05/2020****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
14/07/2020	Accelerate Resources Limited	See Annexure A	See Annexure A	1,388,889 ORD	1,388,889 ORD
18/08/2020	Accelerate Resources Limited	See Annexure A	N/A	8,593,707 ORD	8,593,707 ORD

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure B	See Annexure B


4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure C	See Annexure C

Signatureprint name **Yaxi Zhan**capacity **Director**

sign here



date 20/08/2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
 - (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
 - (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (6) The voting shares of a company constitute one class unless divided into separate classes.
 - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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Annexure 'A'

This is Annexure A of 1 page referred to in Form 605 Notice of ceasing to be a substantial holder signed by me and dated 20 August 2020.

Print Name Yaxi Zhan **Capacity** Director

Signature  **Date** 20 August 2020

Change in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
14 July 2020	Accelerate Resources Limited	Increase in relevant interest due to issue of shares by the Company to James Allchurch under a Placement.	\$0.0288 per Share (ie total of \$40,000)	1,388,889	1,388,889
18 August 2020	Accelerate Resources Limited	<p>There is no longer any relevant interest in the shares held by registered holders pursuant to sections 608(1)(b) and 608(1)(c) of the Corporations Act 2001 (Cth) as the Company no longer has the ability to control the exercise of a right to vote pursuant to shareholder support deeds and no longer has the ability to prohibit the shareholders from disposing of their shares for a prescribed period of time pursuant to voluntary restriction agreements.</p> <p>The securities have been released from voluntary restriction.</p>	-	8,593,707	8,593,707

Annexure 'B'

This is Annexure B of 1 page referred to in Form 605 Notice of ceasing to be a substantial holder signed by me and dated 20 August 2020.

Print Name Yaxi Zhan **Capacity** Director

Signature  **Date** 20 August 2020

Change in Association

Name and ACN/ARSN (if applicable)	Nature of association
Mr Jonathon Adam Davies	There is no longer any relevant interest in the shares held by registered holders pursuant to sections 608(1)(b) and 608(1)(c) of the Corporations Act 2001 (Cth) as the Company no longer has the ability to control the exercise of a right to vote pursuant to shareholder support deeds and no longer has the ability to prohibit the shareholders from disposing of their shares for a prescribed period of time pursuant to voluntary restriction agreements. The securities have been released from voluntary restriction.
Mr David Alan Detata	
Mr Eric William Emmott	
Nova Minerals Limited (ACN 006 690 348)	
Omen Pty Ltd (ACN 008 924 561)	
Mr Stuart Rechner	
SABA Nominees Pty Ltd (ACN 617 828 412)	
James Peter Allchurch	There is no longer any relevant interest in the shares held by the registered holder pursuant to section 608(1)(c) of the Corporations Act 2001 (Cth) as the Company no longer has the ability to prohibit the shareholder from disposing of its shares for a prescribed period of time pursuant to a voluntary restriction agreement. The securities have been released from voluntary restriction.

Annexure 'C'

This is Annexure C of 1 page referred to in Form 605 Notice of ceasing to be a substantial holder signed by me and dated 20 August 2020.

Print Name Yaxi Zhan **Capacity** Director

Signature  **Date** 20 August 2020

Addresses

Name	Address
Accelerate Resources Ltd	Unit 4, 16 Ord Street, West Perth WA 6005
Mr Jonathon Adam Davies	Unit 4, 1 Hammond Street, West Perth WA 6005
Mr David Alan Detata	63 Normanby Road, Inglewood WA 6052
Mr Eric William Emmott	Dowerin Road Moonijin, Dowerin WA 6461
Nova Minerals Limited	Level 17, 500 Collins Street, Melbourne VIC 3000
Omen Pty Ltd	25-27 Jewell Parade, North Fremantle WA 6159
Mr Stuart Rechner	13 Newry Street, Fitzroy North VIC 3068
SABA Nominees Pty Ltd	Locked Bag 6, Australia Square NSW 1215
James Peter Allchurch	73 Webster St, Nedlands WA 6009