



Western Australian High-Grade Manganese Company



**Future Supply to the Steel
and Battery Industry**



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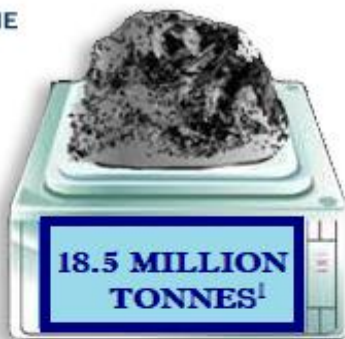
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Refer to Prospectus dated 30 November 2017 for a list of complete exploration results and JORC Table 1 disclosures for reported exploration results on the Mt Read, Bulgera and Mount Monger Projects that appear in this Presentation.

Manganese – Powering the Next Generation of Lithium-Ion Batteries

MANGANESE IS ONE OF THE MOST TRADED METAL WORLDWIDE, PRIMARILY BECAUSE IT IS INDISPENSABLE IN THE PRODUCTION OF STEEL AND OTHER ALLOYS.



2020 ANNUAL MANGANESE PRODUCTION:



AVERAGE AMOUNT USED IN STEEL FOR STRENGTH, HARDNESS AND ABRASION RESISTANCE

MANGANESE ORE USE



- SILICOMANGANESE
- OTHER ALLOYS
- ELECTROLYTIC MANGANESE METAL
- MANGANESE OXIDES
- SLAG
- CARBON FEMN

3%

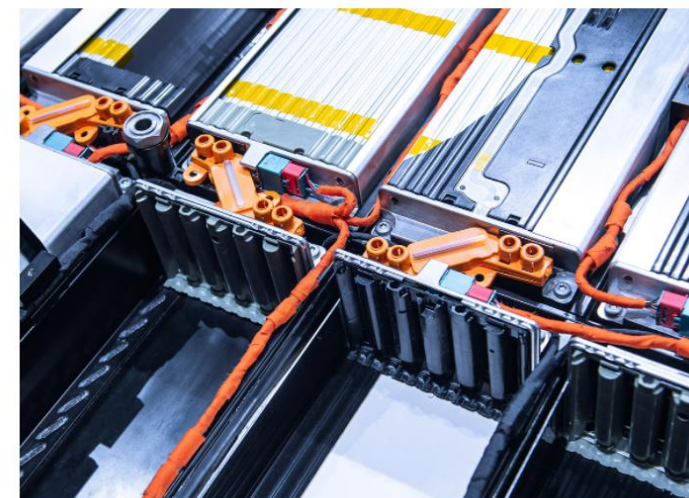
OF ALL MANGANESE PRODUCED IS USED TO MAKE MANGANESE OXIDES, WHICH HAVE A FAR DIFFERENT END USE - BATTERIES²

9%

OF ALL MANGANESE PRODUCED IS USED TO MAKE ELECTROLYTIC MANGANESE METALS³

MANGANESE OXIDES ARE USED IN **3** TYPES OF BATTERIES

Manganese: Tesla plans increased use of manganese within cathode chemistry mix for its mid-range EV fleet



Ref: Roskill 8/10/2020 Industry News

High-Grade Manganese Opportunity in Western Australia

Manganese (Mn) - A Critical Industrial Metal

- Mainly used in steel production
- A key raw material for lithium-ion batteries

Global Demand Increases Driven by:

- Increased demand – Global economic recovery from Covid-19 drives Construction
- Increasing demand from battery producers

Increasing Risk of Supply Disruption

Unique Deposit – Surface Enriched + Structure Controlled

- Under explored 187km² prospective area
- Near surface potential
- Structurally controlled Woodie Woodie style
- High-grade deposit potential
- Close to infrastructure

Experienced Team

- Track record of execution
- Experienced manganese exploration and development team



Experienced Leadership



Richard Hill
Non Executive Chairman

Commercial geologist with 25 years' experience in the resources industry. He has performed roles as in house lawyer, commercial manager and geologist for several mid cap Australian mining companies and as founding director for a series of successful ASX-listed companies.

Mr Hill is currently the Chairman of New World Resources Ltd and non-executive director for Sky Metals Ltd.



Yaxi Zhan
Managing Director

Founding Director with nearly 15 years experience in the mining industry in Australia and China. Skilled in Management and Business Development, with previous roles with ASX-listed resource companies. Well connected in China-Australia business groups and has worked with various private and state-owned Chinese resource companies operating in Australia.



Grant Mooney
Non Executive Director

Background in corporate advisory with extensive experience in equity capital markets, corporate governance and M&A transactions along with a wealth of experience in resources and technology markets. He is a member of the Institute of Chartered Accountants Australia & New Zealand

Mr Mooney serves as Director to several ASX listed companies including Carnegie Clean Energy Ltd and Talga Resources.



Mike Griffiths
Geological Consultant

More than 35 years of experience in the minerals and energy sector in Australia, Canada and Africa as a qualified geologist, a Fellow of AusIMM and a graduate of the Australian Institute of Company Directors.

Multiple discovery and development experience includes the Tanami Gold Project (AUS), the Tusker Gold Deposit (Tanzania) and oversight of the high grade Koka Gold Deposit (NE Africa).

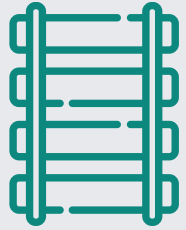


Ashley Johns
Geological Consultant

Geologist with more than 20 years experience in exploration, mine geology and management in Australia and Africa. Project development expertise in feasibility level projects with particular focus on resources and mine development.

With extensive experience on Manganese projects, and worked for a range of ASX, AIM and TSX listed public companies.

Prime Location



66km to nearest Rail



240km to Port Hedland (Bulk Commodity Port)



70km to Woodie Woodie Manganese Mine



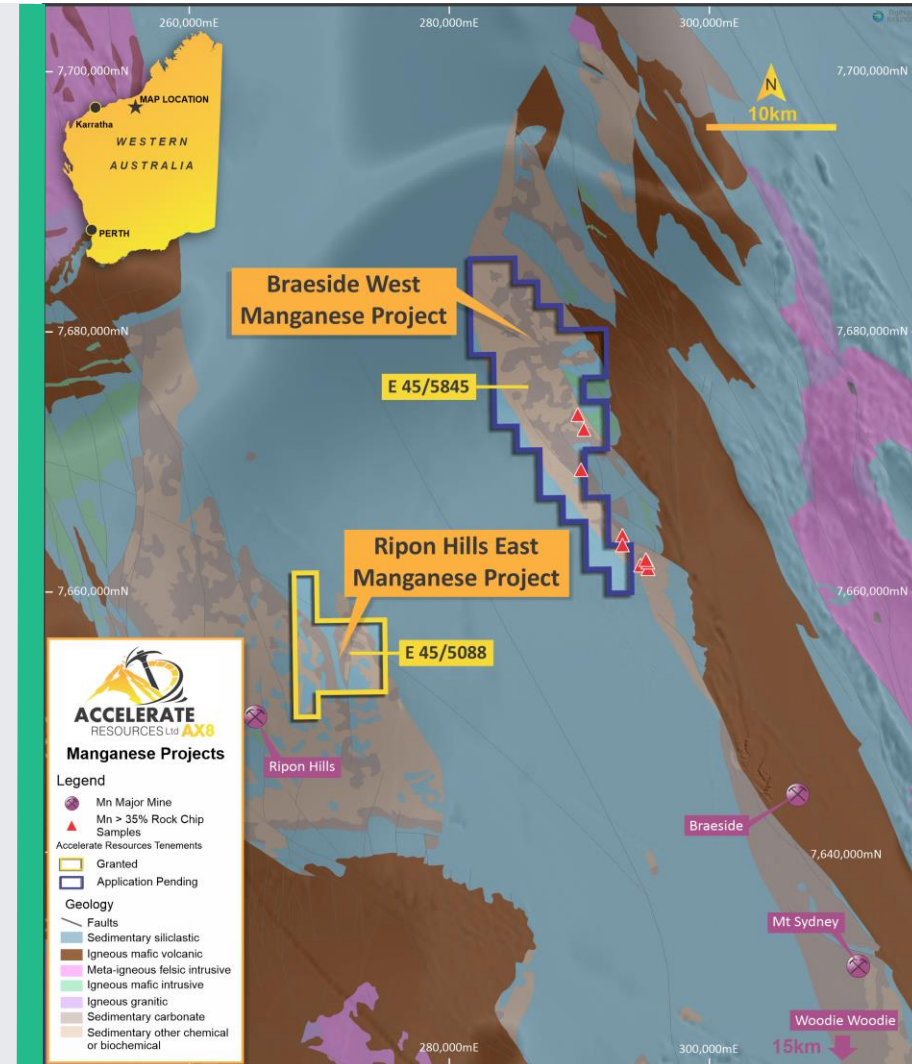
110km to sealed road



125km to Marble Bar



187km² of prospective geology



Braeside West - Similar Geology to Woodie Woodie

- 139km² of prospective ground, 90% covered by the right geology
- Strike length of +25 km
- Manganese mineralisation was found on the surface, forming caps on ridges
- Structural controlled with Numerous N-S faulting is present in the tenement area, similar to Woodie Woodie
- Previous explorers including Jupiter Mines Limited, Pilbara Manganese and Consolidated Minerals
- Historical data containing multiple Manganese targets currently been compiled



Ripon Hill East - Underexplored

- 48km² of prospective ground, 90% covered by the right geology
- Untested VTEM target presents on the tenement
- Tenement is mostly unexplored
- Presence of Manganese in streams identified during the recent site visit
- Historical data containing multiple Manganese targets currently been complied



Unlocking the Manganese Potential

- Proven Manganese province
- Manganese critical mineral for battery and steel metals
- Strategic location with excellent access
- Under explored
- Exploration plan
 - Data review and mapping
 - Fault interpretation and Manganese alteration
 - Define drilling priorities
 - Test drill during the due diligence phase



Comet Gold Opportunity



- Located in historic **Murchison Goldfield** Area between Meekatharra and Mount Magnet
- **20km southeast of Cue**, access via public road
- **100% owned by AX8, tenure covers ~220km²**
- **20Moz** historical gold production within the Cue district
- **Shallow high grade historical drill intersects¹:**
 - 4m @ 7.08g/t Au from 27m to EOH
 - 3m @ 4.53 g/t Au from 60m
 - 1m @ 10.4 g/t Au from 27m to EOH
- **Accelerate's recent significant drill results² include:**
 - 9m @ 3.89 g/t gold from 34m
 - 6m @ 1.11 g/t gold from 30m
 - 3m @ 2.23 g/t gold from 27m



1 ASX Announcement dated 14 July 2020, "Comet Gold Project Supplementary Information - Exploration review commenced of Comet Gold Project, WA"
2 ASX Announcement dated 2 November 2020, "Significant Gold Intersected at Comet Project"

High Purity Alumina (HPA) and High Purity Quartz (HPQ) Strategy

- CSIRO's (2021) Critical Energy Minerals Roadmap includes both alumina (HPA) and silicon (HPQ) as critical minerals
- Accelerate has executed a binding agreement to vend its interest in the Tambellup Kaolin Project for a 33.3% interest, in Vytas
- Vytas Resources - An emerging Australian technology materials producer.
- Vytas team has significant experience in Kaolin and HPA, which will fast track value creation for both parties
- This new technology material venture will place Vytas and Accelerate at the forefront of the renewable technology industry
- Accelerate will work with Vytas to advance the projects with a listing planned for early 2022



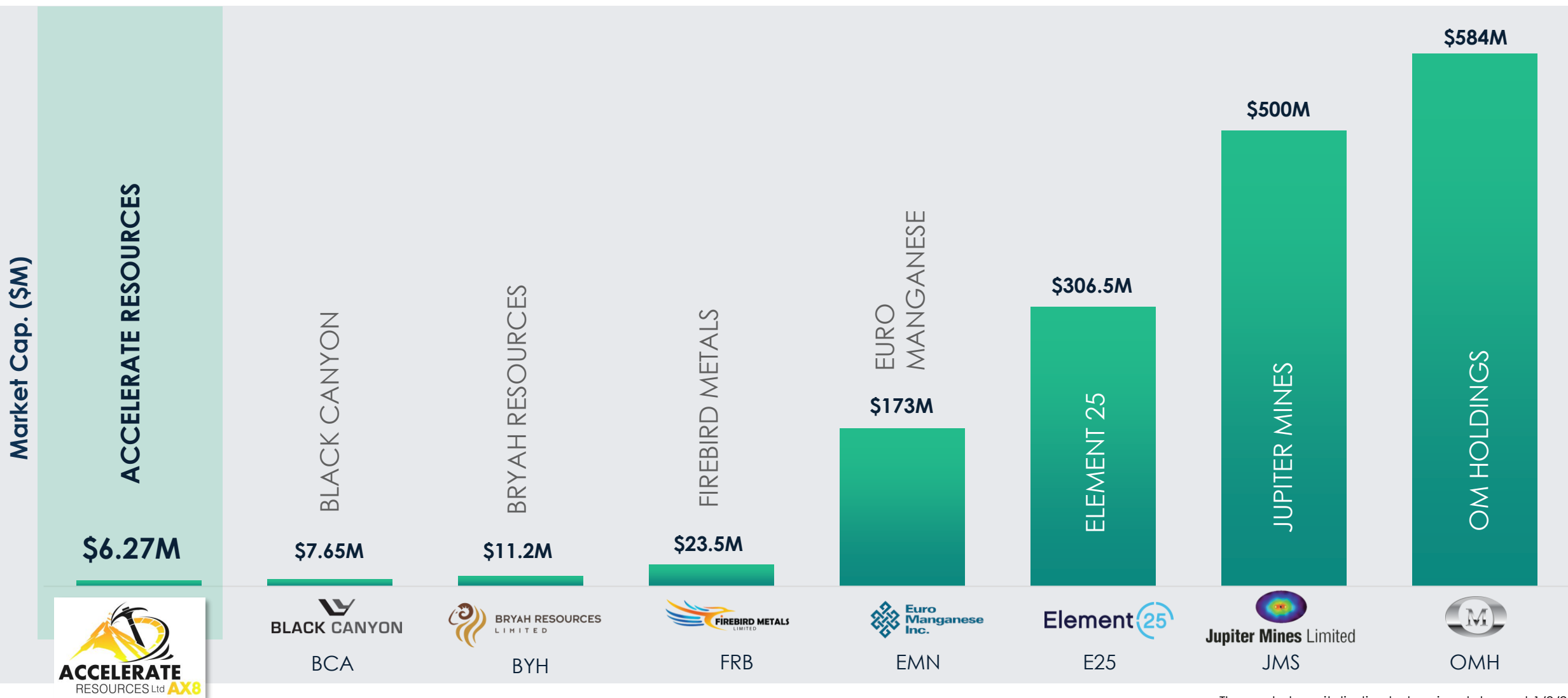
VYTAS RESOURCES

**EMERGING SILICA PRODUCER TO FUEL
THE RENEWABLE ENERGY ECONOMY**

Planned Program of Work

	Jul - Aug 2021	Sep - Dec 2021	Jan - Jun 2022
East Pilbara Manganese	<ul style="list-style-type: none"> Commenced the Manganese strategy Option agreement signed Site visit completed 	<ul style="list-style-type: none"> Mapping and targeting Modelling historical results Due diligence exploration drilling 	<ul style="list-style-type: none"> Refine targeting Definition drilling Met testing
Comet Gold Project	<ul style="list-style-type: none"> Ground Truth - On ground exploration preparation Ground Expansion - Two additional tenements granted 	<ul style="list-style-type: none"> High impact sampling Reviewing opportunities 	<ul style="list-style-type: none"> Exploration targeting results
High Purity Alumina (HPA) and High Quartz (HPQ) Vytas	<ul style="list-style-type: none"> Completed test result analysis Initiation of HPA/HPQ - technology metal strategy 	<ul style="list-style-type: none"> Binding Term sheet Signed Tambellup Kaolin - JORC Resource statement Tambellup Kaolin - Product specification test Moora High Purity Silica Sand - Drilling commencement 	<ul style="list-style-type: none"> Targeting Q1 listing Resource drilling at Moora Product specification tests

Other ASX Listed Manganese Companies



AX8

The market capitalisation balancing date as at 1/9/2021

Why Invest?

Manganese Strategy – Execution

- Experienced execution team
- Under explored 187km²
- Near surface large volume
- High grade structural controlled Woodie Woodie style
- Close to infrastructure

100% Owned Comet Gold Project

- High Grade
- 220km² premium land holding
- Drill ready
- Multiple targets
- Expanded ground holding
- Regional consolidation potential

HPA and HPQ Technology Material – Vytas Resources

- Exposed to Vytas Resources - an emerging Australian technology materials producer
- Experienced team in Kaolin and HPA.
- Fast track value creation

Other Assets

- 16.6% shareholding in TSX-V Listed Currie Rose Resources
- Option agreement executed with Stunalara – AUD\$1M equivalent shares upon completion

The market capitalisation balancing date is 1/9/2021

Corporate Snap Shot

156.8M

Shares on Issue

\$1.3M

Cash at Bank (Jun 2021)

\$6.2M

Market cap. (@ 4 cents)

\$5M

EV

Reporting of Previous Exploration Results

This announcement includes information that relates to previously reported and historical Exploration Results prepared and first disclosed under the JORC Code (2012) and extracted from the Company's previous ASX announcements, as follows:

- "Significant Gold Intersected at Comet Project.". 2 November 2020,
- "AX8 Secures Rights to Acquire Rossland Gold Project Situated in Historical High-Grade Gold Producing Region in B.C. Canada." 1 September 2020
- "Comet Gold Project Supplementary Information - Exploration review commenced of Comet Gold Project, WA". 14 July 2020,
- "Exploration review commenced of Comet Gold Project, WA". 2 July 2020,

The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements. Where the information relates to Exploration Results the Company confirms that the form and context in which the competent person's findings are presented have not been materially modified from the relevant original market announcements.

Competent Person Statement:

Information in this release that relates to Exploration Results is based on information compiled by Mr Griffiths, who is the President and CEO of Currie Rose Inc.(TSX-V: CUI). Mr Griffiths is a qualified geologist, a Fellow of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Griffiths has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Griffiths consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, costs, dividends, production levels or rates, prices, resources, reserves or potential growth of Accelerate Resources Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

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