

Results of Annual General Meeting

Accelerate Resources Limited (ASX: AX8) (“the Company”) held an Annual General Meeting of Shareholders today, 23 November 2020 at 2.30pm (WST).

Information required to be disclosed by the Company in accordance with Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act 2001 (Cth) is attached.

Resolutions 1 to 11 were passed on a poll, including resolution 4 which was passed as a special resolution.

—ENDS—

For further information please contact

Yaxi Zhan

Managing Director

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This announcement was authorised for release by the Managing Director of Accelerate Resources Limited.

CONTACTS

BOARD

ACCELERATE RESOURCES LIMITED

ABN 33 617 821 771

Meeting Date: Monday, November 23, 2020

Meeting Time: 2.30 PM WST



Resolution	Manner in which the securityholder directed the proxy vote(as at proxy close):				Manner in which votes were cast in person or by proxy on a poll(where applicable):			
	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain	
1 - REMUNERATION REPORT	44,224,234	2,500,000	10,328,838	3,020,000	54,553,072 (95.62 %)	2,500,000 (4.38 %)	3,020,000	Passed on a poll
2 - RE-ELECTION OF DIRECTOR - MR GRANT MOONEY	53,516,343	2,500,000	14,348,838	0	67,865,181 (96.45 %)	2,500,000 (3.55 %)	0	Passed on a poll
3 - ELECTION OF DIRECTOR - MR RICHARD HILL	52,939,246	2,500,000	14,348,838	577,097	67,288,084 (96.42 %)	2,500,000 (3.58 %)	577,097	Passed on a poll
4 - APPROVAL OF 10% PLACEMENT CAPACITY	53,516,343	2,500,000	14,348,838	0	67,865,181 (96.45 %)	2,500,000 (3.55 %)	0	Passed on a poll
5(a) - RATIFICATION OF PRIOR ISSUE OF TRANCHE 1 PLACEMENT SHARES- 12,789,669 SHARES UNDER LISTING RULE 7.1	49,835,787	2,500,000	14,348,838	0	64,184,625 (96.25 %)	2,500,000 (3.75 %)	0	Passed on a poll
5(b) - RATIFICATION OF PRIOR ISSUE OF TRANCHE 1 PLACEMENT SHARES- 11,859,771 SHARES UNDER LISTING RULE 7.1A	43,200,787	2,500,000	12,568,838	0	55,769,625 (95.71 %)	2,500,000 (4.29 %)	0	Passed on a poll
6 - APPROVAL TO ISSUE TRANCHE 2 PLACEMENT SHARES	43,999,243	2,500,000	12,634,615	200,000	56,633,858 (95.77 %)	2,500,000 (4.23 %)	200,000	Passed on a poll
7 - APPROVAL OF EMPLOYEE SECURITIES INCENTIVE PLAN	44,179,426	2,544,808	10,348,838	3,000,000	54,528,264 (95.54 %)	2,544,808 (4.46 %)	3,000,000	Passed on a poll
8 - APPROVAL OF POTENTIAL TERMINATION BENEFITS UNDER THE PLAN	44,179,426	2,544,808	10,348,838	3,000,000	54,528,264 (95.54 %)	2,544,808 (4.46 %)	3,000,000	Passed on a poll
9(a) - APPROVAL TO ISSUE OPTIONS TO DIRECTORS - MR RICHARD HILL	48,406,820	2,551,282	10,297,556	4,532,426	54,449,923 (95.52 %)	2,551,282 (4.48 %)	4,532,426	Passed on a poll



*Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item. Advanced Share Registry Limited - Onsite Meeting System

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	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain	
9(b) - APPROVAL TO ISSUE OPTIONS TO DIRECTORS - MR GRANT MOONEY	48,983,917	2,551,282	14,297,556	3,071,867	54,449,923 (95.52 %)	2,551,282 (4.48 %)	3,071,867	Passed on a poll
9(c) - APPROVAL TO ISSUE OPTIONS TO DIRECTORS - MS YAXI ZHAN	44,729,464	2,551,282	14,297,556	4,532,426	54,449,923 (95.52 %)	2,551,282 (4.48 %)	4,532,426	Passed on a poll
10 - RATIFICATION OF PRIOR ISSUE OF OPTIONS TO CONSULTANT	53,516,343	2,500,000	14,348,838	0	67,865,181 (96.45 %)	2,500,000 (3.55 %)	0	Passed on a poll
11 - APPROVAL TO ISSUE OPTIONS TO PLACEMENT MANAGERS	49,835,787	2,500,000	12,634,615	0	62,470,402 (96.15 %)	2,500,000 (3.85 %)	0	Passed on a poll



*Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item. Advanced Share Registry Limited - Onsite Meeting System