

## Release from Escrow

Accelerate Resources Limited (ASX: AX8) (“Accelerate” or “the Company”) advises that the following fully paid ordinary shares are schedule for release from escrow:

| Security Class     | Number of Securities | Escrow           | Release date              |
|--------------------|----------------------|------------------|---------------------------|
| Ordinary Shares    | 40,434,780           | ASX Restricted   | 10 <sup>th</sup> Feb 2025 |
| Ordinary Shares    | 31,817,155           | Voluntary Escrow | 10 <sup>th</sup> Feb 2025 |
| Performance Shares | 51,666,667           | ASX Restricted   | 10 <sup>th</sup> Feb 2025 |

The escrowed shares were issued as part of consideration for the acquisition of the Mt Sholl Holdings and its lithium projects. Further information relating to the escrowed shares can be found in the ASX release dated 1<sup>st</sup> November 2023.

—ENDS—

*This announcement has been produced in accordance with the Company's published continuous disclosure policy and has been approved by the Board.*

**For further information please contact**

**Luke Meter**  
**Chief Executive Officer**

E: [Lukem@AX8.com.au](mailto:Lukem@AX8.com.au) | P: +61 8 6248 9663 | W: [www.AX8.com.au](http://www.AX8.com.au)