

Receipt of Request to call General Meeting of Shareholders

Accelerate Resources Limited (“Accelerate” or “the Company”) notes that, on 17 June 2020, it received a notice under section 249D of the *Corporations Act 2001* (Cth) (“Notice”) signed by GTT Global Opportunities Pty Ltd requisitioning a general meeting of the Company to consider a resolution for the removal of Non-Executive Director Mr Terence Topping from the Board.

This is the Seventh such action by the same group of shareholders which is disruptive and costly to the Company. Efforts to remove existing Directors and appoint their nominees have been soundly rejected by shareholders at previous meetings.

The Company reserves the right to call a meeting of shareholders to be held within 2 months of receipt of the Notice in accordance with the requirements of the Corporations Act. A copy of the Notice is attached to this announcement.

Shareholders are invited to contact the Company if they wish to discuss further or require additional information.

This announcement is authorised for release by the Board of Accelerate Resources Limited

Investor enquiries:

Accelerate Resources Limited
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CONTACTS

BOARD

To: **ACCELERATE RESOURCES LTD**
ACN 617 821 771
Suite 1, 16 Ord St, West Perth, WA, 6005

**REQUEST FOR GENERAL MEETING OF MEMBERS UNDER SECTION 249D(1) OF THE
CORPORATIONS ACT 2001**

The shareholder named below, as the registered holder of not less than 5% of the total voting rights of all members of the Company at the date of this notice (Shareholder), hereby gives to the Company:

- A. A request for the Company to call a general meeting for the purposes of considering voting on the ordinary resolutions set out below (Proposed Resolutions), pursuant to section 249D of the Corporations Act 2001 (Cth) (Act);

Proposed Resolutions:

1. *That Mr Terrance Topping be hereby removed as directors of the Company with effect from the closing of this meeting.*

Any correspondence in respect to this notice and the calling of the general meeting can be directed to the attention of GTT Global Opportunities Pty Ltd – 22 Townshend Road, Subiaco, WA 6008.

Dated the 17th day of June 2020

Executed by the Shareholder in accordance with section 127 of the Corporations Act 2001:

Name of Shareholder: GTT Global Opportunities Pty Ltd

Number of shares held: 5,062,434 being not less than 5% of the total voting rights of all members of the Company at the date of this notice.



Director (Signature)

Charles Thomas
Director
GTT Global Opportunities Pty Ltd



Director (Signature)

Patric Glovac
Director
GTT Global Opportunities Pty Ltd



Director (Signature)

Rocco Tassone
Director
GTT Global Opportunities Pty Ltd